

# 2005 Equalization Study Sales Ratio Adjustments for use in determining the 2006 Starting Base

Use this form with your assessment/sales ratio study to determine the ratio and true cash value amounts entered on Form L-4018R, *Analysis for Equalized Valuation* (Form 603).

County Name	City or Township Name
Class of Property (Ag., Com., Res., etc.)	

## 2003 to 2004 Adjustment Modifier

1. Enter the assessed valuation after adjustment from the 2004 Form L-4023 line \_\_\_\_05 ..... 1. \_\_\_\_\_
2. Enter the assessed valuation before adjustment from the 2004 Form L-4023 line \_\_\_\_03 ..... 2. \_\_\_\_\_
3. 2003 to 2004 Adjustment Modifier. Divide line 1 by line 2 ..... 3. \_\_\_\_\_

## 2004 to 2005 Adjustment Modifier

4. Enter the assessed valuation after adjustment from the 2005 Form L-4023 line \_\_\_\_05 ..... 4. \_\_\_\_\_
5. Enter the assessed valuation before adjustment from the 2005 Form L-4023 line \_\_\_\_03 ..... 5. \_\_\_\_\_
6. 2004 to 2005 Adjustment Modifier. Divide line 4 by line 5 ..... 6. \_\_\_\_\_
7. 2003 to 2005 Adjustment Modifier. Multiply line 3 by line 6 ..... 7. \_\_\_\_\_

A. Year of Assessment	B. Number of Sales	C. Total Assessed Valuation for Sales	D. Total Prices for Sales	E. Unadjusted Ratio % (col. C ÷ col. D)	F. Applicable Adjustment Modifier	G. Adjusted Ratio % (col.E x col. F)
2003					amount from line 7	
2004					amount from line 6	

Total of Adjusted Ratios. Add column G \_\_\_\_\_

Divide by 2 \_\_\_\_\_ ÷ 2

Average Adjusted Ratio \_\_\_\_\_

**2003** March Board of Review valuations are compared with sales transacted during the last nine months of 2003 and those transacted in the first three months of 2004.

**2004** March Board of Review valuations are compared with sales transacted during the last nine months of 2004 and those transacted in the first three months of 2005.